Early Warning System

# IFC-607267

## IESG Ethiopia financial institutions Sub project

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### Quick Facts

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|---|---|
| **Countries** | Ethiopia |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2023-01-17 |
| **Borrower** | Government of Ethiopia |
| **Sectors** | Finance, Law and Government |
| **Investment Type(s)** | Advisory Services |
| **Investment Amount (USD)** | $ 0.42 million |

## Project Description

According to the IFC, the program is designed to address the key regulatory and market constraints for the uptake of sound ESG standards by banks (i.e. lack of capacity and knowledge, banking sector specific ESG guidelines and market level support and training). The level of ESG capacity is nascent and the focus of the program is on developing a basic market level understanding of ESG and developing ESG guidelines. Full market level adoption of ESG risk management is not expected within the life the project. The program's components are:

Component 1 Regulatory Level: ESG Guideline Development
Component 2 Market Level: Sector-wide and consultant training
Component 3 Firm Level: ESG support to IFC pre-pipeline, pipeline, upstream and clients

## Investment Description

- International Finance Corporation (IFC)

## Contact Information

*No contacts available at the time of disclosure.*

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