Early Warning System

IFC-607267

IESG Ethiopia financial institutions Sub project



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Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-01-17
Borrower	Government of Ethiopia
Sectors	Finance, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.42 million



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Project Description

According to the IFC, the program is designed to address the key regulatory and market constraints for the uptake of sound ESG standards by banks (i.e. lack of capacity and knowledge, banking sector specific ESG guidelines and market level support and training). The level of ESG capacity is nascent and the focus of the program is on developing a basic market level understanding of ESG and developing ESG guidelines. Full market level adoption of ESG risk management is not expected within the life the project. The program's components are:

Component 1 Regulatory Level: ESG Guideline Development Component 2 Market Level: Sector-wide and consultant training

Component 3 Firm Level: ESG support to IFC pre-pipeline, pipeline, upstream and clients



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Investment Description

• International Finance Corporation (IFC)

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Contact Information

No contacts available at the time of disclosure.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org