

 Early Warning System

IFC-607211

HD Bank SCF



## Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-02-20
Borrower	HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.20 million
Project Cost (USD)	\$ 0.20 million



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## Project Description

The project aims to support HDBank to provide SMEs with better financial access by upgrading breadth of supply chain finance products and services.



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## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$200,000.00 (Project budget includes all project-funded activities)



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## Private Actors Description

*Ho Chi Minh City Development Joint Stock Commercial Bank (HDBank)* is a 100% privately-owned commercial bank in Vietnam, with a total asset size of USD 9 billion and equity of ~USD 800 million as on June 2019. It has a market share of ~ 2% of both system assets and deposits. A largest shareholder with 13.34% stake is Sovico Holdings, a conglomerate with interest in aviation, banking, real estate and hydro power.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HO CHI MINH CITY DEVELOPMENTJOINT STOCK COMMERCIAL BANK	Client	-



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## Contact Information

*No contacts available at the time of disclosure.*

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