Early Warning System

IFC-607188

MAS Advisory Global Pharma Project



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Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-11-08
Borrower	LABORATORIOS SIEGFRIED S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.90 million
Project Cost (USD)	\$ 1.90 million



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Project Description

This project aims to provide services to pharmaceutical manufacturers and distributors – mostly generics or OTC producers, but also Active Pharmaceutical Ingredients (API) and Bulk Process Intermediates (BPI) producers, and vertically integrated companies. The offering is structured in modules to address client specific needs. The modular approach encompasses broader REF/climate/sustainability, material-energy-water efficiency/productivity, and response to climate change. Offering to the individual client will consist of one or more modules, depending on client needs. In terms of GHG emissions, primary focus is on GHG emissions from own activities (Scope 1 and Scope 2) including operations on production sites, and - if owned - also the distribution chain and respective upstream activities.

The supplementary knowledge creation and sharing is intended to support activities which would allow for increased uptake of best practices and resource efficiency measures/tools that can deliver benefits beyond the firms supported directly. This will be done through the creation of knowledge materials and dissemination through awareness raising events.



Investment Description

• International Finance Corporation (IFC)

Contact Information

IFC

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/