

 Early Warning System

IFC-607179

MARS Cambodia Sustainable SKO Rice



Quick Facts

Countries	Cambodia
Specific Location	Battambang
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-01-21
Borrower	Mars Food
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.98 million



Project Description

As stated on the project disclosure page, the IFC and Mars Food - a multinational manufacturer of food products - are cooperating on a three year project to promote the production of sustainable rice in Cambodia.

The Project has three components:

1. Increased production of sustainable fragrant rice.

At the farm and household level, the project will (a) facilitate farmers' adoption of climate smart agriculture technologies and practices consistent with the Sustainable Rice Platform (SRP) standard in the production of fragrant jasmine rice; (b) improve financial awareness and business management skills amongst farmers; and (c) support income diversification activities at the household level.

2. Improved business management performance amongst farmer aggregators.

At the farmer aggregator level, the Project will use IFC's Agribusiness Leadership Program (ALP) to improve Agriculture Cooperative (AC) management capacity amongst the AC officers and Boards of Directors.

3. Engaging additional potential buyers of SRP rice.

At the market level, the Project will support activities to increase the likelihood of international buyers to source SRP-verified rice in Cambodia.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Mars Food Inc. is a multinational manufacturer of food products.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mars, Incorporated	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

Client - Mars Food Inc.:

Email: MarsMediaRelations@effem.com

Website: <https://gbr.mars.com/>

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