Early Warning System

# IFC-607160

## **Guolong Client Upstream Support**



#### **Quick Facts**

Countries	China
Specific Location	Guangxi
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	В
Voting Date	2022-06-08
Borrower	Guangxi Wuzhou Guolong Recyclabe Resources Development Co., Ltd. (Guolong)
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.24 million



#### **Project Description**

The project supports Guolong – a plastic recycling company in China – to conduct a supply chain and stakeholder diagnostic of the informal waste pickers and undertake a gender assessment; as well as to develop a Green Finance Framework and strategy to be qualified for a "Super Blue" Loan. Specifically, the project will assist the company to develop a Green Finance Framework (with elements of Blue), conduct a supply chain diagnostic, a detailed stakeholder mapping (including informal collectors), as well as a gender assessment to support IFC's investment.



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#### Early Warning System Project Analysis

As stated by the IFC, the E&S risk level of this Upstream Project is rated as Medium.



**People Affected By This Project** 



#### **Investment Description**

• International Finance Corporation (IFC)



#### **Private Actors Description**

As stated by the IFC, Guolong is a privately-owned recycling company, founded in 2012 specializing in the production of foodgrade rPET packaging and cups, as well as rPET sheets and flakes that are certified by EU EFSA and US FDA.



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Private Actor 1		Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Guangxi Wuzhou Guolong Recyclabe Resources Development Co., Ltd. (Guolong)	Client	Industry and Trade

#### **Contact Information**

No contacts available at the time of disclosure.

#### Client - Guangxi Wuzhou Guolong Recyclabe Resources Development Co., Ltd. (Guolong):

Address: No 23, Guangyuan Avenue, Imported Renewable Resources Processing Park, Longux District, Wuzhou, Guangxi, China Phone: +86 07742690933 / +86 07445698896 Email: guolongzs@163.com Website: http://en.guolongplastic.com/

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