Early Warning System

IFC-607146 Interbank Burundi MSME Banking Advisory



Early Warning System

Interbank Burundi MSME Banking Advisory

Quick Facts

Countries	Burundi
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-06-13
Borrower	Interbank Burundi SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.48 million
Project Cost (USD)	\$ 0.48 million



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Project Description

As stated on the project disclosure page, IFC is planning to partner with Interbank Burundi to build the Bank's MSME Banking capacity to serve MSMEs. Specifically, the project seeks to develop a Customer Value Proposition and a new product for MSMEs; build the capacity of MSME Banking staff; develop an MSME Credit Scorecard; increase the value of outstanding MSME loans; and develop the digital transformation strategy.



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Investment Description

• International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Interbank Burundi SA (Financial Intermediary)

Private Actors Description

Interbank Burundi SA is a commercial bank in Burundi founded in 1992.



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Contact Information

Financial Intermediary - Interbank Burundi SA:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org