

 Early Warning System

IFC-607052

India Storage Grid



### Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | India   |
| Financial Institutions  | International Finance Corporation (IFC)           |
| Status                  | Approved  |
| Bank Risk Rating        | U   |
| Voting Date             | 2022-05-09  |
| Borrower                | Borrower not available at the time of disclosure. |
| Sectors                 | Energy  |
| Investment Type(s)      | Advisory Services                                 |
| Investment Amount (USD) | \$ 0.95 million                                   |
| Project Cost (USD)      | \$ 0.95 million                                   |



---

### Project Description

According to the Bank's website, of the 18 privately-owned distribution companies (DISCOMs) in India, the project team will focus on DISCOM entities that present the strongest implementation appetite and techno commercial focus to identify potential BESS projects. The project will work with key stakeholders in distinct workstreams (Policy & regulatory framework, RE generation portfolio & demand assessment and a bankable business case for investment) to address the barriers to the adoption of grid- BESS projects.



---

## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$950,000.00 (Project budget includes all project-funded activities)



---

## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>