

 Early Warning System

IFC-607052

India Storage Grid



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-05-09
Borrower	Borrower not available at the time of disclosure.
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.95 million
Project Cost (USD)	\$ 0.95 million



Project Description

According to the Bank's website, of the 18 privately-owned distribution companies (DISCOMs) in India, the project team will focus on DISCOM entities that present the strongest implementation appetite and techno commercial focus to identify potential BESS projects. The project will work with key stakeholders in distinct workstreams (Policy & regulatory framework, RE generation portfolio & demand assessment and a bankable business case for investment) to address the barriers to the adoption of grid- BESS projects.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$950,000.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

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