

 Early Warning System

IFC-607048

Philippines Open Finance



Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-05-19
Borrower	Bangko Sentral ng Pilipinas
Sectors	Finance, Industry and Trade, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.86 million



Project Description

According to the IFC, the Project will provide technical assistance to the Transition Group (TG) of the Open Finance Oversight Committee. This assistance will support this TG in defining operational rules, standards and guidelines for open finance arrangements in line with the framework laid out by the Bangko Sentral Ng Pilipinas in Circular 1122. More information can be found at the following link: <https://www.openfinanceph.org/>.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by Bloomberg, Bangko Sentral ng Pilipinas provides banking services. The Company offers asset mangement, lends banks and the government, as well as manages foreign currency reserves, supervises and regulates financial institutions, determines exchange rate policy, and other activities. Bangko Sentral serves customers in Philippines.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bangko Sentral ng Pilipinas	Client	Finance



Contact Information

No project contacts provided at the time of disclosure.

Client - Bangko Sentral ng Pilipinas:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>