Early Warning System

# IFC-607039

## NSIA Benin SME AS

# Early Warning System
## NSIA Benin SME AS

IFC-607039

### Quick Facts

| | |
|---|---|
| **Countries** | Benin |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2022-10-07 |
| **Borrower** | NSIA Banque Benin |
| **Sectors** | Finance |
| **Investment Type(s)** | Advisory Services |
| **Investment Amount (USD)** | $ 0.31 million |

## Project Description

According to the IFC, the project will assist NSIA Banque Benin in improving its capacity to serve its SME clients, focusing on areas such as the bank's business model, sales and delivery channels, frontline capacity building and credit management and products, [in order to] help NSIA Banque Benin strengthen its SME portfolio by strengthening its strategy, products, and credit capabilities. Increasing the Bank’s SME portfolio will drive economic growth in Benin.

### Investment Description

- International Finance Corporation (IFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NSIA Banque Benin (Financial Intermediary)

## Contact Information

*No project contacts available at the time of disclosure.*

**Financial intermediary - NSIA Banque Benin:**

Address: 76 rue 308 Révérend Père Colineau, Ganhi
Email: ecoute@nsiabanque.com
Phone: +229 21 31 96 00
Website: www.nsiabanque.bj

**ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

**ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org