Early Warning System

IFC-607039 NSIA Benin SME AS

Quick Facts

Countries	Benin
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-10-07
Borrower	NSIA Banque Benin
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.31 million



Project Description

According to the IFC, the project will assist NSIA Banque Benin in improving its capacity to serve its SME clients, focusing on areas such as the bank's business model, sales and delivery channels, frontline capacity building and credit management and products, [in order to] help NSIA Banque Benin strengthen its SME portfolio by strengthening its strategy, products, and credit capabilities. Increasing the Bank's SME portfolio will drive economic growth in Benin.

Investment Description

• International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• NSIA Banque Benin (Financial Intermediary)

Contact Information

No project contacts available at the time of disclosure.

Financial intermediary - NSIA Banque Benin:

Address: 76 rue 308 Révérend Père Colineau, Ganhi Email: ecoute@nsiabanque.com Phone: +229 21 31 96 00 Website: www.nsiabanque.bj

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