

 Early Warning System

IFC-607034

Equity DRC SLGP



Quick Facts

Countries	Congo, Democratic Republic of
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-06-06
Borrower	Equity BCDC DRC
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.08 million



Project Description

According to the IFC, the project will assist Equity BCDC DRC in scaling up of its MSME lending activities through de-risking and increasing its appetite for MSME finance. It will provide training to enable the Bank to meet the RSF quarterly and annual reporting requirements and provide operational support to assist Equity BCDC DRC to integrate the risk mitigation product into its systems and procedures for immediate execution.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Equity BCDC](#) (Financial Intermediary)



Private Actors Description

According to the company's website, EquityBCDC is a subsidiary of Equity Group Holdings Plc (EGH) following the acquisition of majority shareholding of BCDC by EGH from the family of George Forrest in July 2020.

Equity BCDC is the second largest bank in Democratic Bank of Congo with a balance sheet of USD 2.5 billion and a nationwide footprint of 74 branches, 214 ATMs, 13 local dedicated desks, 3055 agents, and a customer base of nearly one million.

Equity Group has an asset base of over USD 10 billion. With over 14.2 million customers, the Group is one of the biggest banks by customer base in the Africa. The Group has a footprint of 335 branches, 52,742 Agents and 35,386 Merchants and 720 ATMs. The Group is the largest bank in market capitalization in East and Central Africa. The Banker Top 1000 World Banks 2020 ranked Equity Bank 754 overall in its global ranking, 62nd in soundness (Capital Assets to Assets ratio), 55th in terms of Profits on Capital and 20th on Return on Assets.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Equity Group	Parent Company	Finance



Contact Information

No project contacts available at the time of disclosure.

Financial Intermediary - Equity BCDC DRC:

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