

 Early Warning System

IFC-607006

Tamil Nadu Shelter Fund



Quick Facts

Countries	India
Specific Location	Tamil Nadu
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-06
Borrower	Government of Tamil Nadu - Tamil Nadu Shelter Fund (TNSF)
Sectors	Construction, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.14 million
Project Cost (USD)	\$ 0.14 million



Project Description

According to the Bank's website, this project entails an opportunity for IFC to support the Tamil Nadu Shelter Fund (TNSF), an innovative social housing investment vehicle established by the Government of Tamil Nadu. The initiative will provide technical assistance to strengthen TNSF's market engagement capabilities and identify viable housing sub-projects with private developers. The project work will focus on addressing housing gaps in industrial worker housing and student housing segments where institutional demand can anchor viable projects. Through housing market studies in Tier 2 cities and business development support, the project will help expand affordable housing beyond major metropolitan areas. The initiative complements World Bank Group's existing programs in Tamil Nadu's housing sector and aims to create demonstrable models for private sector participation in affordable housing.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$142,595.00 (Project budget includes all project-funded activities)



Private Actors Description

Tamil Nadu Shelter Fund (TNSF) is an Indian Social 'Impact' Private Equity (PE) fund specializing in Affordable Housing projects.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tamil Nadu Shelter Fund (TNSF)	Client	-



Contact Information

No contacts available at the time of disclosure.

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