Early Warning System

IFC-606947

Integrated ESG Ghana for Ghana

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-02-21
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.99 million
Project Cost (USD)	$ 0.99 million

Project Description

According to the Bank’s website, the IESG Ghana project builds on the ESRM Ghana (601436) and CG Ghana (600667) projects which worked with the banking sector to increase the uptake of E&S and CG risk management practices. A key outcome of both projects were the development and adoption by BOG, of the SBPs (2019) and the CG Directive 2018. Both frameworks require ESG best practices and reporting from the banking sector. Components and activities will include:

COMPONENT 1: Regulatory Level
The component will aim to strengthen the regulator’s implementation of ESG risk supervision and deepen its strategy related to climate risk and financing of sustainability.

COMPONENT 2: Market Level

This component will create local capacity for the effective implementation of ESG best practices amongst the banks and the real sector businesses.

COMPONENT 3: Firm level

The project will offer client support to select firms to address ESG gaps, and strengthen the ESG risk frameworks and capacity of their businesses.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-600667 Corporate Governance Program
- IFC-601436 ESRM Ghana