

 Early Warning System

IFC-606940

Ghana Movable Asset Based Lending Development Project



Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-03-11
Borrower	Bank of Ghana
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million



Project Description

According to the Bank's website, the initiative is designed to enhance the regulatory environment in Ghana to favor movable asset financing, thereby facilitating the growth of innovative lending practices like receivables financing, factoring, and supply chain financing. By doing so, the project will particularly benefit micro and small enterprises, which often face significant barriers due to stringent collateral demands. Additionally, the project will undertake a thorough analysis of existing challenges and foster collaboration among key players to improve the management of movable asset-based lending. This will contribute to the fortification and diversification of the financial sector's lending capabilities, ultimately fostering a more dynamic and resilient economic landscape for businesses and investors.

The project aims to provide technical assistance and advisory service to the Bank of Ghana and relevant stakeholders towards making the regulatory framework supportive of movable asset financing in Ghana and leveraging the collateral registry to support introduction and scaling up of innovative asset based lending products such as account receivables financing, factoring and supply chain financing by financial institutions to MSMEs, especially micro and small enterprises that are adversely impacted by the huge collateral requirements.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$500,000.00 (Project budget includes all project-funded activities)



Private Actors Description

The Bank of Ghana is the Central Bank of Ghana. It is located in Accra and was formed in 1957. The Bank of Ghana has Seven Regional Offices in addition to its head office in Accra. The regional offices are located in the following cities, Hohoe, Kumasi, Sunyani, Tamale, Takoradi, Bolgatanga, Wa.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bank of Ghana	Client	-



Contact Information

No contacts available at the time of disclosure.

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