## Early Warning System

### IFC-606927

Uganda CRB Access to Finance for the underserved



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#### **Quick Facts**

Countries	Uganda
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-06-01
Borrower	Government of Uganda
Sectors	Agriculture and Forestry, Finance, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.77 million

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#### **Project Description**

According to the IFC, the project aims to expand access to finance for smallholder farmers, MSMEs and refugees which are undeserved, by strengthening the credit information ecosystem and supporting financial institutions to make data driven lending decisions through the following sequenced interventions:

- (i) Expand credit information sharing perimeter by onboarding of non-bank financial institutions;
- (ii) Promote adoption and usage of alternative data for credit decision making and portfolio performance monitoring through capacity building support and regulatory reforms;
- (iii) Promote the optimal usage of credit information sharing system through a capacity building support to regulators, lenders and consumers;
- (iv) Support the unique identification of borrowers by helping bureaus to migrate from financial card to the National ID; and
- (v) Support regulators to crisis proof the credit information sharing systems.



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IFC-606927

#### **Investment Description**

• International Finance Corporation (IFC)



#### **Contact Information**

#### Implementing Agency - Ministry of Finance, Planning, and Economic Development:

Address: Plot 2-8, Apollo Kaggwa Road, P.O Box 8147 Shimoni Rd 1, Kampala, Uganda

Email: finance@finance.go.ug

Website: https://www.finance.go.ug/

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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