

 Early Warning System

IFC-606909

ESG Sustainability and Climate Disclosure



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-26
Borrower	Borrower not available at the time of disclosure.
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 3.33 million
Project Cost (USD)	\$ 3.33 million



Project Description

According to the Bank's website, the project seeks to address the lack of comparable, robust, public, and credible Environmental, Social, and Governance (ESG)/Sustainability and climate-related corporate disclosures in Emerging Markets and Developing Economies (EMDEs) and align with the new ISSB IFRS Sustainability and Climate Disclosure Standards and the European Sustainability Reporting Standards that came into effect from January 2024. Private sector investment in EMDEs is critical to achieving the United Nations Sustainable Development Goals (SDGs) and the World Bank Group's mission to end extreme poverty and boost shared prosperity on a livable planet. The project will intervene at regulatory, market, and firm levels.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$3,330,673.00 (Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

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