Early Warning System

IFC-606829

Ferganaazot privatization

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Quick Facts

Countries	Uzbekistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-01-20
Borrower	Government of Uzbekistan
Sectors	Finance, Law and Government
Investment Type(s)	Advisory Services

Project Description

IFC will assist the Ministry of Finance and State Asset Management Agency of Uzbekistan with its efforts to privatize 99% shares in JSC Ferganaazot. SAMA will hire a separate lead advisor who will be responsible for structuring and implementing the transaction, with IFC providing additional support with the privatization process

Investment Description

- International Finance Corporation (IFC)

The IFC project disclosure states "Estimated Total Budget Pending" at the time of disclosure.

Private Actors Description

As stated on the company's website, Fergana'azot JSC is a modern, highly automated enterprise of chemical industry of Uzbekistan that is included in the JSC "Uzkimyosanoat".

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Indorama Holdings B.V.	Parent Company	Industry and Trade	owns	Ferganaazot JSC	Undisclosed	Industry and Trade
JSC UzKimyoSanoat	Undisclosed	Industry and Trade	contracts with	Ferganaazot JSC	Undisclosed	Industry and Trade

Contact Information

No contact information was provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org