Early Warning System

IFC-606789

Coconut Kernel Export Development Sri Lanka



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Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-27
Borrower	Borrowers not available at the time of the snapshot
Sectors	Agriculture and Forestry, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.16 million
Project Cost (USD)	\$ 1.16 million



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Project Description

According to the Bank's website, this umbrella client/sponsor development project will focus on three leading coconut kernel exporters from Sri Lanka and IFC will provide advisory upstream services to support an increase in the volume of coconuts supplied to processing factories. The overarching objective is to develop best practices in the production and sourcing of coconuts in all formats of farming found in the supply chain (smallholder family operated, mid-sized coconut estates which are contract managed farms, and plantations) with these three clients.



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Investment Description

• International Finance Corporation (IFC)

Estimated Total Budget: \$1,165,292.00 (Project budget includes all project-funded activities)



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Contact Information

No contacts available at the time of disclosure.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org