Early Warning System

IFC-606780

Rune Serbia Assessment

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Quick Facts

Countries	Serbia
Specific Location	Vojvodina region
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-01-03
Borrower	Vahta d.o.o.
Sectors	Communications, Infrastructure
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.15 million

Project Description

According to the bank website, Vahta d.o.o. is an emerging player in the broadband market in Europe. The company started implementing a wholesale fiber network in Slovenia and Croatia in 2019, under the ‘Rune Group’, to address the lack of broadband infrastructure in rural areas, by using private investment. The Group is currently deploying FTTH open-access network in selected rural areas of Croatia and Slovenia and aims to cover 135,000 and 240,000 households respectively in three years. Vahta aims to replicate the same business model in other countries and requested IFC’s support to evaluate the feasibility of the rural FTTH wholesale connectivity project that would bring improved connectivity to up to 2,000,000 people in the Vojvodina region in Serbia.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The Rune Group S.A.	Parent Company	-
-	-	-	-	Vahta d.o.o.	Client	-

Contact Information

No contact information provided at the time of disclosure.

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