

 Early Warning System

IFC-606780

Rune Serbia Assessment



## Quick Facts

<b>Countries</b>	Serbia
<b>Specific Location</b>	Vojvodina region
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-01-03
<b>Borrower</b>	Vahta d.o.o.
<b>Sectors</b>	Communications, Infrastructure
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.15 million



## Project Description

According to the bank website, Vahta d.o.o. is an emerging player in the broadband market in Europe. The company started implementing a wholesale fiber network in Slovenia and Croatia in 2019, under the 'Rune Group', to address the lack of broadband infrastructure in rural areas, by using private investment. The Group is currently deploying FTTH open-access network in selected rural areas of Croatia and Slovenia and aims to cover 135,000 and 240,000 households respectively in three years. Vahta aims to replicate the same business model in other countries and requested IFC's support to evaluate the feasibility of the rural FTTH wholesale connectivity project that would bring improved connectivity to up to 2,000,000 people in the Vojvodina region in Serbia.



---

## Investment Description

- International Finance Corporation (IFC)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The Rune Group S.A.	Parent Company	-
-	-	-	-	Vahta d.o.o.	Client	-

---



---

## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>