Early Warning System

# IFC-606765

## PPP Project for Establishing a Fiber Optic Network to Enhance Broadband Connectivity in Antioquia

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## Quick Facts

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| **Countries** | Colombia |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2022-06-13 |
| **Borrower** | Government of Colombia |
| **Sectors** | Finance, Technical Cooperation |
| **Investment Type(s)** | Advisory Services |
| **Project Cost (USD)** | $ 179.99 million |

# PPP Project for Establishing a Fiber Optic Network to Enhance Broadband Connectivity in Antioquia

## Project Description

According to the bank, IFC will provide transaction advisory services to the Government of Antioquia, to structure a neutral fiber optic network with a view to tender it competitively under a PPP scheme. This will be the first ICT PPP in Colombia. Ultimately, the Project would benefit a minimum estimate of 420,000 people by providing high speed connectivity coverage and wholesale access to existing and/or new operators that require adequate infrastructure to offer their services.

**Investment Description**

- International Finance Corporation (IFC)

**Contact Information**

*No contacts available at the time of disclosure*

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