Early Warning System

IFC-606714
Indonesia ESG for Real Sectors



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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-13
Borrower	Borrower not available at the time of disclosure.
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.92 million
Project Cost (USD)	\$ 0.92 million

Project Description

According to the Bank's website, this IP covers the activities IFC will undertake to level the playing field and address ESG bottlenecks to investment by working with real sector clients and related service providers.

There will be three components:

Component 1: Improved ESG performance of selected SOEs and real sector firms, incl. upstream, pipeline, and/or portfolio clients

Component 2: Strengthen regulatory & enabling environment to advance ESG standards & good practices in the real sector, including SOEs

Component 3: Build the capacity of market intermediaries to provide effective and high-quality ESG services

The overall goal of the Project is to increase the uptake of Environmental, Social and Governance (ESG) standards and practices in the Indonesian real sector. The project aims to improve ESG performance of the real sector firms through in-depth technical assistance, strengthen the regulatory and enabling environment to advance ESG frameworks, including voluntary guidelines, applicable to real sector firms, and build the capacity of local market intermediaries to build their capacity to deliver ESG services (training programs, consulting services, knowledge sharing and market outreach) to support the real sector firms on ESG risk management.



Investment Description

• International Finance Corporation (IFC)

Estimated Total Budget: \$920,938.00 (Project budget includes all project-funded activities)

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org