

 Early Warning System

IFC-606677

Upstream Support to EscoSolar



Quick Facts

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|------------------------|---|
| Countries | Turkiye |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2021-11-29 |
| Sectors | Infrastructure |
| Investment Type(s) | Advisory Services |
| Project Cost (USD) | \$ 0.20 million |



Project Description

According to the disclosure, the Opex-model for distributed generation (DG) is a relatively nascent approach by companies offering rooftop solar to their commercial and industrial client base. The model circumvents the capex-heavy upfront investment through a build-operate transfer or power purchase agreement. A client thus benefits from a reliable and affordable source of energy – a solid alternative to Türkiye’s energy grid. To assess the potential for Opex-driven DG in Türkiye, IFC conducts a client preparation project with the local company EscoSolar. The project will assess how EscoSolar is developing a bankable PPA model by providing legal, technical, financial and E&S compliance reviews with local legal, accounting, and consultancy firms. Dependent on the findings, the project may lead to increased confidence in the Opex-model and Türkiye’s DG market, as well as potential financing opportunities should the business case remain strong.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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