

 Early Warning System

IFC-606677

Upstream Support to EscoSolar



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-29
Sectors	Infrastructure
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 0.20 million



Project Description

According to the disclosure, the Opex-model for distributed generation (DG) is a relatively nascent approach by companies offering rooftop solar to their commercial and industrial client base. The model circumvents the capex-heavy upfront investment through a build-operate transfer or power purchase agreement. A client thus benefits from a reliable and affordable source of energy – a solid alternative to Türkiye’s energy grid. To assess the potential for Opex-driven DG in Türkiye, IFC conducts a client preparation project with the local company EscoSolar. The project will assess how EscoSolar is developing a bankable PPA model by providing legal, technical, financial and E&S compliance reviews with local legal, accounting, and consultancy firms. Dependent on the findings, the project may lead to increased confidence in the Opex-model and Türkiye’s DG market, as well as potential financing opportunities should the business case remain strong.



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>