

 Early Warning System

IFC-606674

CBG Technical Assistance and Advisory Services



## Quick Facts

<b>Countries</b>	Guinea
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-03-10
<b>Borrower</b>	Compagnie des Bauxites de Guinée - CBG
<b>Sectors</b>	Mining
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 1.14 million
<b>Project Cost (USD)</b>	\$ 1.14 million



---

## **Project Description**

The objective of CBG Technical Assistance and Advisory Services (CBG TAAS), “the Project”, is to sustainably improve the company’s Social License to Operate (SLO) by strengthening the capacity of CBG and local representatives in a) responding to community concerns , b) consulting communities on project selection , c) communicating on project benefits and d) improving project sustainability and monitoring .

The CBG advisory services Project, funded by Canada Global Affairs Canada and CBG, will focus on supporting community engagement and investments through 3 main components:

Component 1- Improving community engagement and communication: building the capacity of CBG and community representatives to improve community engagement with more women included in consultations.

Component 2 - Improving the capacity of CBG and the community for sustainable community projects: improving community project handover processes to ensure that social initiatives funded by CBG are operational after the company’s exit.

Component 3 - Improving the capacity of CBG and the monitoring committee to monitor and evaluate community projects: building the capacity of CBG and communities to effectively oversee projects using participatory approaches that are more gender sensitive.



---

## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$1,138,578.00 (Project budget includes all project-funded activities)



---

### Private Actors Description

Compagnie des bauxites de Guinée (CBG) is a Guinean mining company. Since 1963 it has extracted bauxite from the notable mine in Sangarédi, in Boké Region in Guinea. It is 49% owned by the Guinean State, with the remainder owned by the Boké Investment Company, a 100%-owned subsidiary of Halco Mining, a consortium opened in 1962 by Harvey Aluminum Company to run mining operations in Guinea.



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Compagnie des Bauxites de Guinée SA	Client	-

---



---

## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>