

 Early Warning System

IFC-606650

South Africa Credit Reporting and Financial Inclusion Project Phase 2



Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-08-07
Borrower	Government of South Africa
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.10 million
Project Cost (USD)	\$ 1.10 million



Project Description

According to the Bank's website, the goal of this project is to support the South Africa National Credit Regulator (NCR) and key stakeholders to strengthen and expand credit information sharing in South Africa by supporting the development of commercial Credit Reporting for Micro, Small & Medium Enterprises/businesses by private credit bureaus and support for piloting, testing and promoting commercial Reporting for MSMEs, particularly underserved youth, women, and township enterprises with a view to increasing access to finance for these MSMEs and individuals.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>