# Early Warning System

IFC-606620
VN IESG for Financial Sector



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## **Quick Facts**

| Countries               | Vietnam                                 |
|-------------------------|---|
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Approved                                |
| Bank Risk Rating        | U                                       |
| Voting Date             | 2022-03-10                              |
| Sectors                 | Technical Cooperation                   |
| Investment Type(s)      | Advisory Services                       |
| Investment Amount (USD) | \$ 2.02 million                         |
| Project Cost (USD)      | \$ 2.02 million                         |

### **Project Description**

According to the bank's website, "this IP covers the activities IFC will undertake to create a level playing field for FI's ESG practices and address ESG bottlenecks to investment by working with the financial sector, including financial institutions, financial regulators, and related service providers. There will be three components: Component 1: Improved ESG performance of Financial Institutions; Component 2: Strengthened regulatory and enabling environment to advance ESG standards and good practices by the financial sector and the capital market; Component 3: Build capacity of local market intermediaries to provide effective and high-quality ESG services."

# **Investment Description**

• International Finance Corporation (IFC)

#### **Contact Information**

Contact details not provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org