

 Early Warning System

IFC-606612

Citizens Development Bank Sri Lanka



Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-06-01
Borrower	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
Sectors	Education and Health, Finance
Investment Type(s)	Advisory Services



Project Description

According to IFC, the project aims to enhance CDB (Client) Finance's resilience to the pressures of the COVID-19 crisis and aim for healthy growth by strengthening the readiness of the client's bank-wide risk management framework and optimizing its credit risk management capabilities and operations as well as adoption of market best practices. Through an improved operational risk dashboard, credit and liquidity approach, CDB Finance would have enhanced its risk management framework with the aim to minimize operational risk, improve credit quality and efficiency, collection and recovery performance. The client would have also improved its profitability measurement capabilities through the implementation of a Fund Transfer Pricing (FTP) framework.

By strengthening CDB Finance's risk management framework, one of the largest NBFIs in Sri Lanka, IFC's advisory project will equip the client to better respond to the disruptions in its balance sheet and set a benchmark for other NBFIs to be more resilient to the pressures of a contracting domestic economy



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Citizens Development Business Finance Plc	Client	-



Contact Information

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Other Related Projects

- FMO-53903 CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
- DFC-2023-CITIZENSDEVELO Citizens Development Business Finance PLC