Early Warning System

IFC-606574

Integrated ESG Project for Bangladesh

Early Warning System

Integrated ESG Project for Bangladesh

IFC-606574

Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-05-09
Borrower	Borrower not available at the time of the snapshot
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.53 million

Project Description

According to the Bank’s website, the project will provide targeted interventions through four components or four levels to strengthen Environmental, Social and Governance (ESG) enabling environment as well as adoption of good ESG practices by companies and firms: 1) Regulatory Level work to develop updated ESG Code and Sustainability Bond Guidelines for capital markets 2) Market Level to build capacity of market intermediaries for market creation on ESG to provide support and move companies in key priority sectors such as the financial, renewable energy, value-added manufacturing and agribusiness towards sustainability 3) Financial-Institutions Level to improve capacity to implement ESG practices and support banks to upgrade their environmental, social, and climate risk management processes 4) Real sector to improve ESG practices of high-risk real sector clients (non-Financial Institutions). Advisory services on ESG risk management, are aligned to the requirements of the IFC Performance Standards and the Corporate Governance Methodology, the project will support Financial and real-sector companies in addressing climate change through better climate risk management and disclosure.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org