Early Warning System

IFC-606561

Nespresso Reviving Origins - Zimbabwe

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Quick Facts

Countries	Zimbabwe
Specific Location	Eastern Highlands of Zimbabwe
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-01-27
Borrower	Nestlè Nespresso SA
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.75 million

Project Description

As stated by the IFC, the primary goal of this three-year project is to drive adoption of good agricultural practices and increase the number of farmers growing coffee among smallholder farmers in the Eastern Highlands of Zimbabwe. This reviving origins project will seek to increase the number of farmers growing coffee in the region. The project will also focus on strengthening the capacity of the Zimbabwe Coffee Mill an anchor aggregator and the main gateway for Zimbabwe's coffee export.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to Bloomberg, Nestle Nespresso SA produces non alcoholic products. The Company manufactures coffee and related products including different blends, flavors, and coffee machines. Nestle Nespresso also provides personalized coffee services including delivery and maintenance of coffee machines. Nestle Nespresso serves customers worldwide

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nestlé Nespresso S.A.	Client	Agriculture and Forestry

Contact Information

No contacts available at the time of disclosure.

Client - Nestlè Nespresso SA:

Address (HQ): Chaussée de la Guinguette 10, CH – 1800 Vevey, Switzerland
Phone: +41 21 796 96 96
Website: https://nestle-nespresso.com/
Complaints' webpage: https://www.nestle.com/about/how-we-do-business/report-compliance-concerns

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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