

 Early Warning System

IFC-606545

South Pacific Oil Limited CFS



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## Quick Facts

|                        |   |
|------------------------|---|
| Countries              | Solomon Islands                         |
| Financial Institutions | International Finance Corporation (IFC) |
| Status                 | Active                                  |
| Bank Risk Rating       | U                                       |
| Voting Date            | 2021-12-17                              |
| Borrower               | South Pacific Oil Limited               |
| Sectors                | Industry and Trade                      |
| Investment Type(s)     | Advisory Services                       |



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## Project Description

IFC is supporting a petroleum fuel importer and distributor in Asia to perform a diagnostic and assessment of the Company's strategy and an ESG diagnostic. The Project will deliver a diagnostic report to provide recommendations on the Company's transformation strategy.



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## Investment Description

- International Finance Corporation (IFC)

The estimated total budget is currently pending.



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### Private Actors Description

As stated on the company's website, South Pacific Oil owns and operates a fuel terminal storage and distribution business in Honiara, Solomon Islands with Aviation facilities at Henderson International Airport and dealer owned retail and agency depots throughout the Solomon Islands.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2           | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | South Pacific Oil Limited | Client               | Industry and Trade     |



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## Contact Information

*No project contacts available at the time of disclosure.*

### Client - South Pacific Oil Limited:

Address: PO BOX 879, Honiara, Solomon Islands

Phone: +67721838 / +67721484

Fax: +677 24445

Website: <https://www.spo.com.sb/index.php/en/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>