Early Warning System

IFC-606463

Djibouti Affordable Housing

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Quick Facts

Countries	Djibouti
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-06-13
Borrower	Government of the Republic of Djibouti
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services

Project Description

According to bank provided information, IFC will assist the Government of the Republic of Djibouti (the "Government") in implementing a competitive process to select a private real estate developer, with proven experience in the housing sector to develop affordable housing units in Djibouti under a public-private partnership (“PPP”) project. The private real estate developer will also be able to develop and market medium-standing housing units as part of the project. The Government will be responsible for: (i) the provision of land that will be used for the project, according to terms to be defined by the Ministry of City, Urban Planning and Housing; and (ii) the allocation of affordable housing units to beneficiaries selected according to transparent selection criteria that will be communicated later, against the payment of monthly rents over a period to be defined.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of dislcosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org