Early Warning System

# IFC-606463 Djibouti Affordable Housing



#### **Quick Facts**

Countries	Djibouti
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-06-13
Borrower	Government of the Republic of Djibouti
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services



## **Project Description**

According to bank provided information, IFC will assist the Government of the Republic of Djibouti (the "Government") in implementing a competitive process to select a private real estate developer, with proven experience in the housing sector to develop affordable housing units in Djibouti under a public-private partnership ("PPP") project. The private real estate developer will also be able to develop and market medium-standing housing units as part of the project. The Government will be responsible for: (i) the provision of land that will be used for the project, according to terms to be defined by the Ministry of City, Urban Planning and Housing; and (ii) the allocation of affordable housing units to beneficiaries selected according to transparent selection criteria that will be communicated later, against the payment of monthly rents over a period to be defined.

# **Investment Description**

• International Finance Corporation (IFC)

## **Contact Information**

Contact information not provided at the time of dislcosure

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