Early Warning System

IFC-606451

East Panama Road - Child Project



Quick Facts

Countries	Panama
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Sectors	Infrastructure, Transport
Investment Type(s)	Advisory Services



Project Description

IFC will support the Ministry of Public Works (MOP), in implementing the East Panama Road Public-Private Partnership (PPP), the first PPP transaction under the country's newly adopted PPP Law. As lead transaction advisor, IFC will work with MOP to structure the PPP and implement a competitive tender to select a qualified private sector partner that will improve, enhance, rehabilitate, build, operate and maintain approximately 244km of roads east of Panama City. This project is part of the MOP's larger program to improve 2,000 km of intercity and metropolitan roads in a series of transactions, which carry approximately 80% of the country's interurban traffic.



Early Warning System Project Analysis

Project Analysis includes:

- PS 7. Indigenous Peoples
- PS 6. Biodiversity Conservation and Sustainable Management of Living Natural Resources
- PS 5. Land Acquisition and Involuntary Resettlement
- PS 4. Community Health, Safety and Security
- PS 3. Resource Efficiency and Pollution Prevention
- PS 2. Labor and Working Conditions
- PS 1. Assessment and Management of Environmental and Social Risks and Impacts



Investment Description

• International Finance Corporation (IFC)

No investment description available, only that estimated total budget is pending.



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org