Early Warning System

IFC-606451

East Panama Road - Child Project

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Quick Facts

Countries	Panama
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Sectors	Infrastructure, Transport
Investment Type(s)	Advisory Services

Project Description

IFC will support the Ministry of Public Works (MOP), in implementing the East Panama Road Public-Private Partnership (PPP), the first PPP transaction under the country's newly adopted PPP Law. As lead transaction advisor, IFC will work with MOP to structure the PPP and implement a competitive tender to select a qualified private sector partner that will improve, enhance, rehabilitate, build, operate and maintain approximately 244km of roads east of Panama City. This project is part of the MOP's larger program to improve 2,000 km of intercity and metropolitan roads in a series of transactions, which carry approximately 80% of the country's interurban traffic.

Early Warning System Project Analysis

Project Analysis includes:

PS 7. Indigenous Peoples

PS 6. Biodiversity Conservation and Sustainable Management of Living Natural Resources

PS 5. Land Acquisition and Involuntary Resettlement

PS 4. Community Health, Safety and Security

PS 3. Resource Efficiency and Pollution Prevention

PS 2. Labor and Working Conditions

PS 1. Assessment and Management of Environmental and Social Risks and Impacts

Investment Description

- International Finance Corporation (IFC)

No investment description available, only that estimated total budget is pending.

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org