

 Early Warning System

IFC-606450

City Bank Limited Quantum Leap 2



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## Quick Facts

<b>Countries</b>	Bangladesh
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-08-10
<b>Borrower</b>	City Bank Limited
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Advisory Services



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## Project Description

The project will assist City Bank Limited to enhance its competitiveness in the current market in newer innovative areas of business model, identify new revenue streams and strengthen its operational and analytical capabilities for better risk and operational management. With the 9% interest rate cap and the economic effect of COVID-19, banks are looking at innovative solutions, business models, and efficiencies to strengthen their capital and use of it.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [The City Bank Limited](#) (Financial Intermediary)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The City Bank Limited	Client	-

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## Contact Information

*Project contact information not available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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