Early Warning System

IFC-606425

Ethiopia Promoting Access to Finance for the Underserved

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Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-09-08
Borrower	National Bank of Ethiopia (NBE)
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.70 million
Project Cost (USD)	$ 0.70 million

Project Description

According to the Bank’s website, IFC will provide support to National Bank of Ethiopia (NBE) and other key stakeholders to strengthen the operations of the NBE credit bureau and the capacity of key stakeholders in credit reporting. In addition., the Project will work with stakeholders including private credit bureaus and, SME business solutions providers, Fintechs and data analytics companies to map, test and promote the usage and adoption of various alternative data sources for creditworthiness assessments of Micro, Small & Medium Enterpises (MSMEs), refugees and particularly underserved individuals and enterprises. As a result, it is expected that the project will achieve an increase in credit bureau coverage of the adult population by at least 10% and the increased availability of finance to consumers and Micro, Small & Medium Enterprises as a result of the availability of credit scores based on alternative data.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	National Bank of Ethiopia (NBE)	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org