Early Warning System

IFC-606422

RMDC Phase II - Strategy Implementation

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Quick Facts

Countries	Nepal
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2021-07-26
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 4.50 million

Project Description

Through this project, IFC will assist RMDC to focus on strengthening its operating model, digitize its operation, enhance its risk management, and partner organization engagement capabilities. Additionally, IFC will assist RMDC with accelerating its growth by setting up its own retail microfinance operations to have a sustainable long-term business model given the increased competition, regulatory changes, and market conditions.

The project aims at addressing RMDC’s vision and desires for strengthening its current wholesale lending operations through better risk management practices and the use of digital solutions. The project also intends to help RMDC continue growing its operations by providing technical advice to start its retail microfinance business.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at thetime of disclosure.

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