Early Warning System

IFC-606407 30by30Egypt



## **Quick Facts**

| Countries               | Egypt                                   |
|-------------------------|---|
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Proposed                                |
| Bank Risk Rating        | U                                       |
| Borrower                | Cmrcl Intl Bank                         |
| Sectors                 | Finance                                 |
| Investment Type(s)      | Advisory Services                       |
| Investment Amount (USD) | \$ 4.05 million                         |
| Project Cost (USD)      | \$ 4.05 million                         |



### **Project Description**

According to the Bank's website, the program will achieve its goals through working across the following main four components:

- 1 Development of climate thematic bonds and strengthening climate risk management capacity of financial institutions.
- 2 Institutional capacity building for Financial Institutions by setting up climate risk mitigation strategies, formulating green strategies, and developing credible pipelines and SEF products.
- 3 Aligning the construction materials sector with NDC target implementation by engaging with financial and private sector players enhance the market conditions required to green the manufacturing of construction materials
- 4 Knowledge and experience sharing with national/regional/global networks to encourage continuous knowledge sharing and learning of best practices both regionally and globally in climate financing strategies.

## **Investment Description**

• International Finance Corporation (IFC)

Estimated Total Budget: \$4,048,752.00 (Project budget includes all project-funded activities)





| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2                     | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-------------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Commercial International Bank Egypt | Client                  | -                         |



### **Contact Information**

No contacts available at the time of disclosure.

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