Early Warning System

IFC-606383

Bank Asia Risk Management

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2021-06-30
Sectors	Finance
Investment Type(s)	Advisory Services

Project Description

According to IFC, the proposed project will assist Bank Asia to: (i) Identify and address gaps in its risk management framework and credit risk cycle operations, (ii) Build a roadmap of key initiatives which will have a significant impact in the short and medium-term, and (iii) Provide implementation support of the key initiatives in the context of COVID-19 challenges and adoption of market best practices.

The project aims to enhance Bank Asia Limited (BAL)’s resilience to overcome Covid-19 challenges and aim for healthy growth post COVID by strengthening the readiness of BAL’s bank-wide risk management framework and optimize credit risk management and its operations in the context of the COVID-19 challenges and adoption of market best practices.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bank Asia Limited	Client	Finance

Contact Information

No contact information provided at the time of disclosure.

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