

 Early Warning System

IFC-606342

UNIONBANK DIGITAL BANK BUILD



Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2021-06-22
Borrower	UnionBank of the Philippines
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.32 million
Project Cost (USD)	\$ 2.32 million



Project Description

According to the Bank's website, the project consists of:

The Advisory Project – Activities and Deliverables

The project is divided into five main workstreams: 1. Value Proposition, 2. Business and Operating Model, 3. Technology Architecture, 4. Data & Analytics, and 5. Risk & Governance, with all 5 workstreams supported by a project management office.

C1: Value Proposition Definition and Product Design

IFC will validate and support the new Digital Bank (DB) to define and articulate its value proposition based on the following considerations: market, service/ products to deliver, target segments and competitors, vision and mission, strengths and weaknesses. The team will also guide the DB team to ensure that the customer journey focuses on the needs of the customer across all channels and business lines.

C2: Business Operating Model and Financial Model

IFC will support the client to develop an operational roadmap and implementation plan for the Digital Bank, and validate and calibrate business requirements. This component will also cover Financial Modeling to validate strategic business assumptions.

C3: Technology Architecture

The technology stream outlines and validates the required functional architecture, applications, IT tooling, infrastructure approach, IT Security and Technology Risk and the requirements and resources required.

C4: Data & Analytics

IFC will support the development and implementation of data strategies and tools in order to ensure successful and efficient usage of data in the digital products.

C5: Risk & Governance

The Risk workstream will work with the other workstreams, to ensure alignment over the DB's overall risk management strategies.

III) Project Management

The project activities described above will be supported by a PMO consisting of IFC and UBP team members.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	UnionBank of the Philippines	Client	-



Contact Information

No contact information provided at the time of disclosure.

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