

 Early Warning System

IFC-606328

Angola Startup Policy and Regulatory Project



### Quick Facts

Countries	Angola
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2024-06-27
Borrower	Instituto Nacional de Apoio as Micro, Pequenas e Médias Empresas (INAPEM)
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.28 million
Project Cost (USD)	\$ 1.28 million



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## Project Description

According to the Bank's website, this project aims to support INAPEM in developing a conducive startup ecosystem in Angola by improving the enabling legal and regulatory framework for startups. The project will focus on two key areas:

### 1: Policy/Regulatory Advisory

To address challenges faced by Angolan startups, the project will support the enactment of the Startup Act and the amendment of other key regulations by offering inputs during the development of the Angola Startup Act, reviewing other complementary instruments, and sharing best practices from successful global and regional contexts. The project will also facilitate peer-to-peer learning and engagement with policymakers from other African countries to understand critical success factors in implementing Startup Acts and important considerations during the legislative process, and ensure effective engagement of key ecosystem stakeholders, particularly the private sector, during the legislative process as they will be the ultimate beneficiaries of the newly proposed law and related regulatory amendments.

### 2: Capacity Building & Market Creation

The project will help implement the process for official startup recognition, enabling startups to take advantage of the newly established benefits and fostering connectivity within the Angolan startup ecosystem regionally and globally. The project will also help build the capacity of INAPEM and other public entities to understand and apply the Startup Act and other complementary instrument, and support the design and delivery of a communication campaign to raise awareness of the new legal and regulatory framework governing startups.



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## Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$1,278,399.00 (Project budget includes all project-funded activities)



### Private Actors Description

*Instituto Nacional de Apoio as Micro, Pequenas e Médias Empresas (INAPEM)* - The "National Institute for Support to Micro, Small and Medium-sized Enterprises", abbreviated as INAPEM, is the indirect administrative body of the Angolan State, which is generally responsible for implementing policies and strategies in the area of training and financing of micro, small and medium-sized enterprises.

INAPEM is a public law entity, endowed with legal personality and capacities and administrative and financial autonomy.



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### Contact Information

*No contacts available at the time of disclosure.*

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