## Early Warning System

IFC-606325
Electronic KYC for BD Financial Sector



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### **Quick Facts**

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2021-06-28
Borrower	Government of Bangladesh
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.01 million
Project Cost (USD)	\$ 1.01 million

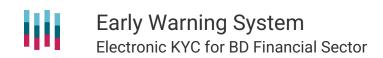


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### **Project Description**

According to the Bank's website, through the partnership with Bangladesh Financial Intelligence Unit (BFIU), this project will:

- 1. Develop a comprehensive eKYC regulatory guideline.
- 2. Conduct capacity development of BFIU and financial sector in implementation of eKYC.
- 3. Establish monitoring and supervision tool for BFIU on the eKYC process.
- 4. Create business cases for private sector financial institutions to invest in their digital infrastructure.



### **Investment Description**

• International Finance Corporation (IFC)



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#### **Contact Information**

No contact information provided at the time of disclosure.

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