

 Early Warning System

IFC-606325

Electronic KYC for BD Financial Sector



## Quick Facts

<b>Countries</b>	Bangladesh
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-06-28
<b>Borrower</b>	Government of Bangladesh
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 1.01 million
<b>Project Cost (USD)</b>	\$ 1.01 million



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## **Project Description**

According to the Bank's website, through the partnership with Bangladesh Financial Intelligence Unit (BFIU), this project will:

1. Develop a comprehensive eKYC regulatory guideline.
2. Conduct capacity development of BFIU and financial sector in implementation of eKYC.
3. Establish monitoring and supervision tool for BFIU on the eKYC process.
4. Create business cases for private sector financial institutions to invest in their digital infrastructure.



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**Investment Description**

- International Finance Corporation (IFC)



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## Contact Information

No contact information provided at the time of disclosure.

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