Early Warning System

IFC-606323

Sustainable Alternative Feed Project in Southeast Asia with InnovaFeed

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Quick Facts

Countries	Indonesia, Malaysia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	InnovaFeed
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Advisory Services

Project Description

According to the bank's website, "IFC intends to offer a consulting and potential investment proposition to support InnovaFeed’s expansion plans in Southeast Asia (focus on Indonesia and Malaysia), which includes:
1. Providing guidance to InnovaFeed in the application of IFC Performance Standards (‘PS’) and Good International Industry Practice in the selection of a local supplier of feedstock.
2. Providing guidance to InnovaFeed in the construction and operation of its insect plant, based on IFC PS and sound Environmental and Social (‘E&S’) practices.
3. Potential funding. IFC will provide guidance in a manner consistent with the principles of the relevant PS. The IFC team will assist InnovaFeed in gaining a good understanding of IFC PS and provide guidance for appropriate mitigation measures whenever warranted."

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Community Documents

- Letter to the IFC on Innovafeed_NOV22