Early Warning System

IFC-606322

Al Tadamun 3



### **Quick Facts**

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-09-23
Borrower	Al Tadamun
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.70 million
Project Cost (USD)	\$ 0.70 million



### **Project Description**

According to the Bank's website, IFC will support Al Tadamun, a leading MFI in Egypt, to develop a digital transformation strategy, diversify its product offering and develop a strategic business plan in order to expand its outreach.

The overall goal of this Project is to support Al Tadamun in its efforts to strengthen its product offering, digitize, and develop a new Business Plan that will ultimately allow it to increase and expand its outreach to underserved female borrowers in a sustainable manner.



### **Investment Description**

• International Finance Corporation (IFC)

Estimated Total Budget: \$700,000.00 (Project budget includes all project-funded activities)



### **Private Actors Description**

Al Tadamun is a pioneer Microfinance Foundation in Egypt to increase the income of women micro-entrepreneurs in the various governorates in Egypt to improve their quality of life through providing access to responsible, sustainable and diversified financial services that suit their needs.





Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Al Tadamun	Client	-

#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org