

Early Warning System

IFC-606287

30 by 30 Zero Philippines

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Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	CARD SME BANK INC
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 4.31 million
Project Cost (USD)	$ 4.31 million

Project Description

According to the Bank’s website, 30 by 30 zero program aims to help financial institutions, especially banks, better incorporate green finance strategies into their investment plans, reduce climate risks, and ultimately cut greenhouse-gas emissions.

Led by IFC together with the World Bank, the program is funded by the International Climate Initiative (IKI), government of Germany, and brings together key stakeholders—government and regulators, international finance institutions and commercial banks, and real sector partners—to mobilize support for the shift toward a low carbon economy. The goal is to work with financial institutions to strengthen their role as aggregators of climate financing by growing their climate-related lending to 30 percent of total portfolio (on average) with near zero coal exposure by 2030. The program is currently active in the Philippines, Egypt, South Africa and Mexico.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CARD SME Bank Inc.	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org