

 Early Warning System

IFC-606287

30 by 30 Zero Philippines



Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	CARD SME BANK INC
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 4.31 million
Project Cost (USD)	\$ 4.31 million



Project Description

According to the Bank's website, 30 by 30 zero program aims to help financial institutions, especially banks, better incorporate green finance strategies into their investment plans, reduce climate risks, and ultimately cut greenhouse-gas emissions.

Led by IFC together with the World Bank, the program is funded by the International Climate Initiative (IKI), government of Germany, and brings together key stakeholders—government and regulators, international finance institutions and commercial banks, and real sector partners—to mobilize support for the shift toward a low carbon economy. The goal is to work with financial institutions to strengthen their role as aggregators of climate financing by growing their climate-related lending to 30 percent of total portfolio (on average) with near zero coal exposure by 2030. The program is currently active in the Philippines, Egypt, South Africa and Mexico.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CARD SME Bank Inc.	Client	-



Contact Information

No contact information provided at the time of disclosure.

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