Early Warning System

IFC-606029 Kosovo Agri-Finance



Quick Facts

Countries	Kosovo
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-02-24
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 870.00 million



Project Description

According to the Bank's website, the project provides advisory services to the Kosovo Agri-Finance Project. The project includes the following components.

1) facilitate access to agriculture finance aiming at building agriculture lending capacity of financial institutions in Kosovo for efficient agri-lending; 2) support financial institutions to improve agriculture lending procedures by designing and integrating digital data-based decision support systems and non-financial services (weather, prices, et) for agri-MSMEs to better manage their agriculture businesses; and 3) developing Climate Smart Agriculture Finance to expand bank lending while creating resiliency and sustainability of Kosovo agriculture to mitigate and adapt to climate change.



People Affected By This Project

The Kosovo Agri-Finance Project is a new project funded by the Global Agriculture and Food Security Program (GAFSP), aiming to increase access to finance for Kosovo farmers, employ digital tools to reach underserved farmers, and mitigates weather risks with climate smart agriculture finance and insurance. In the first period, the project focused on research and consultations with stakeholders to set the base for next advisory services engagements. The project aims to link agriculture insurance to financial products and will meet with banks/MFIs on this topic in the next period.

Investment Description

• International Finance Corporation (IFC)

Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

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