Early Warning System

IFC-606023

WiW Employment Phase II

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Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-07-01
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.57 million

Project Description

According to IFC, the project is aiming to scale up the business case for gender equality among more Sri Lankan companies and to develop the capacity of a local partner to continue to support Sri Lankan businesses to foster gender equality after IFC exits. The project will work with at least 30 private sector firms across the project activities, with sector and firm level activities, to achieve the objective of helping companies to better recruit, retain and promote women, and to address the potential negative impacts of C-19 on women's employment in Sri Lanka. It will do this through at least one peer learning platform (component 1), firm level deep-dives utilizing the EDGE tool and to create new childcare solutions for clients (component 2), as well as through new knowledge products to provide the evidence base for creating respectful workplaces and addressing bullying and harassment in the workplace in Sri Lanka (component 3).

In order to help address women's low labor force participation in Sri Lanka, the overarching goal of this project is to support companies to better recruit, retain and promote women, including by addressing the impacts of C-19 on women's employment. The project aims to achieve the following impacts and outcomes by project close:

1. At least 18 companies implement gender smart policies
2. At least 15,000 people benefit from entities improved labor policies
3. At least 12 companies report maintained business continuity and/or improved business performance
4. At least 400 women jobs supported
5. Reduction of 5% in expected cost associated with addressing gender-based violence and harassments in the workplace.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Summary of Advisory Services Project Information