Early Warning System

IFC-605922

Kenya National Housing Corporation Project

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Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	Government of Kenya
Sectors	Law and Government
Investment Type(s)	Advisory Services

Project Description

According to the Bank’s website, IFC is assisting the State Department of Urbanization and Housing (SDUH) and National Housing Corporation (NHC) to developing affordable houses, in response to a shortage in affordable housing.

The project will contribute to the newly elected Government's affordable housing goal and provide an opportunity to other counties in Kenya with similar affordable housing challenges develop a scalable housing product.

IFC's advisory mandate is being rolled out in two phases:
1) Phase 1: the project preparation which entails a detailed due diligence covering legal, technical, environmental, and social, commercial, and financial aspects to develop a project structure; and
2) Phase 2, the tender phase where a private party will be procured to develop the project

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org