

 Early Warning System

IFC-605886

SME Skills Development COVID 19 Response Sri Lanka



Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-06-15
Borrower	Borrower not available at the time of disclosure.
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.87 million
Project Cost (USD)	\$ 0.87 million



Project Description

According to the Bank's website, the project will seek to develop, launch and implement a program in Sri Lanka aimed at improving the capacity of Financial Institutions, and thus support Sri Lanka financial sector clients in delivering high-quality skills-building services (business management) to their client Micro Small and Medium Enterprises as a COVID-19 response project. The project will be centered around three activities:

Activity 1: Localize the IFC's Principles for Learning and the Guide to Training. The IFC's Principles for Learning will be translated to the Sri Lankan context, including the supplement on gender inclusion, through a participatory approach jointly with Financial Institutions.

Activity 2: The project will seek to increase the number of qualified training providers to ensure that the supply of quality-assured learning specialists meets the local demand. To enable this, the project will build the capacity of learning specialists in Sri Lanka through the IFC collaboration with The Learning and Performance Institute (LPI), a leading authority on learning and workplace development. The Trainer Performance Monitoring and Assessment (TPMA) certification is an internationally recognized certificate of training competence which is offered through the IFC and LPI partnership.

Activity 3: Deliver high-quality advisory services to 10,000 MSME clients with at least two financial institutions. This will make use of the network of Financial Institutions to deliver online and, where applicable, classroom-based learning solutions for 10,000 MSMEs, of which at least 35% should be women. The project will seek to identify an existing trade chamber to reach MSMEs that may be outside the existing reach and can act as a channel for enabling banking relationship for qualified MSMEs.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: \$873,000.00

(Project budget includes all project-funded activities)



Contact Information

No contacts available at the time of disclosure.

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