Early Warning System

IFC-605824

Malawi Credit Reporting Strengthening Project II

Early Warning System

Malawi Credit Reporting Strengthening Project II

IFC-605824

Quick Facts

Countries	Malawi
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2021-08-27
Borrower	Reserve Bank of Malawi
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.45 million

Project Description

According to bank provided information, through this project, IFC will work with the Reserve Bank of Malawi and other key stakeholders in the country to support the increased participation of Financial Institutions to report credit information to private credit bureaus and to build capacity of key stakeholders on credit reporting. In addition, the Project will work with stakeholders including private credit bureaus and data analytics companies to map, test and promote the usage and adoption of various alternative data sources for creditworthiness assessments of MSMEs and particularly underserved individuals and enterprises.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org