Early Warning System

IFC-605755

Lao-PDR-Vientiane Integrated Logistics Park (VLP) CSP

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Quick Facts

Countries	Laos
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Borrower	Sitthi Logistics Lao Co. Ltd.
Sectors	Infrastructure, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.35 million
Project Cost (USD)	$ 0.35 million

Project Description

According to bank's website, "the Government of Lao PDR has awarded a concession to VLP co Ltd and Sitthi Logistics, to expand Thanaleng Dry port and develop greenfield multi purpose logistics park", in a bid to improve logistics infrastructure and promote cross border trade. "To support this project, IFC and Sitthi Logistics have signed an advisory services agreement in Dec 2020, through which IFC will assist in structuring the project to be able to attract international financing. This includes developing structured risk mitigation strategies that could arise from key legal, regulatory, technical, financial issues".

As stated by the IFC:

• The project is a top priority for the Lao PDR's National Logistic Development Strategy 2016-30. It is also the only comprehensive logistics project in Vientiane capital, maximizing the benefits of integration and connectivity at the sub-regional and international levels for trade and transport.

• The World Bank Group country partnership framework for Lao PDR 2016-2021 states that investing in infrastructure for growth and inclusion is a high priority item. This is to be achieved through improving the regional/cross border connectivity through road connectivity as well as in developing regional trade hub.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated on the company's LinkedIn account, Sitthi Logistics Lao was founded in 2013 to service the growing logistics needs of the Lao PDR.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sitthi Logistics Lao Co. Ltd.	Client	Transport

Contact Information

Contact details not disclosed at the time of writing.

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